

# KGAL concludes leasing deal with Porter Airlines for two Embraer aircraft

**Grünwald near Munich, 09.01.2025 – KGAL has concluded another sale and leaseback agreement with the Canadian carrier Porter Airlines. The deal was executed by GOAL, the long-standing joint venture between KGAL and Deutsche Lufthansa AG. The leasing deal comprises two Embraer E195-E2 aircraft. The aircraft are part of the KGAL APF 5 fund, which specialises in aircraft leasing and has an investment volume of well over 400 million euros.**

With up to 146 seats, the E195-E2 is the largest aircraft in the Embraer family. It is also the most sustainable and fuel-efficient model in its class. Compared to the previous generation, the E2 has 25 percent less fuel consumption per seat. The two modern aircraft are operated by Porter Airlines under long-term operating lease agreements. At the beginning of December 2024, KGAL and Porter Airlines concluded a sale and leaseback agreement for three De Havilland Dash-8 Q400 aircraft. The five aircraft are an important building block in the Canadian airline's growth strategy.

All of the aircraft are part of the KGAL APF 5 fund, which was set up as an individual mandate for a professional pension scheme. "With this transaction, we are pleased to once again create added value for our airline partner as well as for our investors. Together with our subsidiary GOAL, we have the necessary technical and investment expertise from a single source to take advantage of the current opportunities in the market for aircraft financing," says Stephan Gundermann, Head of Portfolio Management Aviation at KGAL.

GOAL manages the APF 5 fund as technical asset manager, and is also a co-investor.

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KGAL is a leading independent investment and asset manager with an investment volume under management of around 16 billion euros. Its investments focus on long-term real capital investments for institutional and private investors in real estate, sustainable infrastructure and aviation. The group, which operates throughout Europe, was founded 56 years ago and is based in Grünwald near Munich. 363 employees contribute to achieving sustainably stable returns, taking into account return and risk aspects (as at 31 December 2023).

GOAL is a joint venture between KGAL and Deutsche Lufthansa AG and is one of the world's top 50 lessors in the aviation industry. GOAL currently owns and manages 68 aircraft with an investment volume of around 3.0 billion US dollars. The company has broad experience in its core business of operating leasing, technical asset management and aircraft remarketing and has proven its professional expertise for more than 25 years. For more information visit [www.goal-leasing.de](http://www.goal-leasing.de)

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